Lake Township-Roscommon County Special Board Meeting Tuesday April 4, 2023

A Special meeting of the Lake Township Board was called to order at 7:00 p.m. with the Pledge of Allegiance.

<u>Roll Call</u>: Board members present: Supervisor; Anthony Farhat, Treasurer; Harry Trier, Trustee; Tony Olson and Clerk; Andrea Grabowski. Absent: Trustee; David Russo Jr.

A Special meeting was called to discuss purchase of 39.574 acres of certain real property located at the northeast corner of US-127 and M-55, Lake Township, commonly known as parcel 006-033-012-0100 and Parcel 006-033-009-0020 at the purchase price of \$110,200.00.

The agreement of a Covenant deed and a comprehensive title search that would go back 40 years was discussed. In addition, we will have a 45 day review period or inspection period. To enter into this agreement the sum of \$1,000.00 shall be paid to seller as refundable earnest money Deposit. The board will also receive 10 days after signing all documentation regarding property. At closing, the sum of the balance shall be paid to Huntington National Bank.

Motion Farhat, seconded by Trier to enter into purchase agreement of parcel 006-033-012-0100 and parcel 006-033-009-0020 for a sum of \$110,200.00 with a sum of \$1,000.00 in the form of cashier's check being used as good faith payment deposit coming from the sewer fund to Huntington National Bank. RC: Grabowski-aye, Trier-aye, Farhat-aye, Olson-aye. 4 ayes, 0 nays. All in favor. MC

Motion Farhat, seconded by Olson to adjourn meeting at 7:35 pm. All in favor. MC

Public Comment: was held, comments were heard. Board Comment: was held, comments were heard.

Meeting Adjourned at 7:35 p.m. Respectfully Submitted, Andrea Grabowski Lake Township Clerk <u>www.lake-township.com</u> Subject to correction/approval.